



Bluebonnet Electric Cooperative

MONTHLY REPORT TO BOARD OF DIRECTORS

July 21, 2020





Tuesday, July 21, 2020

Due to restrictions imposed on public gatherings by federal and state government in response to the Coronavirus situation, this meeting will be closed to the public.

Invocation

Items from Chair

1. Approve Minutes of June 23, 2020 Regular Meeting

Items from CEO

Staff Reports

1. Corporate Services
 - a. Financial reports
 - b. PCRf
 - c. Second quarter financial forecast
 - d. Purchase orders
2. System Operations
 - a. New extensions
 - b. Residential developments
3. Administrative Services
 - a. FEMA funds
 - b. Maxwell Service Center

Action Items from Regular Session

1. Ratify payment of the May AEP power bill invoice and approve the payment of the June LCRA and AEP power bill invoices
2. Approve the engagement of Bolinger, Segars, Gilbert, and Moss, LLP (BSGM) to perform an independent audit on the consolidated financial statements of Bluebonnet Electric Cooperative, Inc. and its subsidiary, Bluebonnet Rural Development Corporation, for the calendar year 2020 in accordance with auditing standards generally accepted in the United States of America
3. Approve a three-year agreement with Cintas for uniform services
4. Ratify the purchase requisition for LCRA to replace the substation transformer at Chappell Hill Substation
5. Approve the purchase requisition for a substation transformer for the Chappell Hill Substation
6. Approve additional communication services costs from FirstNet AT&T
7. Approve The Headliners Club and the JW Marriott for the Board Strategy session and Board meeting to be held November 17 – 19, 2021, and approve having the 2020 Board strategy session and board meeting at Bastrop HQ or remotely at the discretion of the CEO to avoid cancellation penalties in 2020



Executive Session

1. Items from CEO
2. Large projects
3. Legal report
4. Bankruptcies
5. Review quarterly disclosures
6. Review 2020 second quarter expenses

Action Items from Executive Session

All items on the agenda are for discussion and/or action. The Board of Directors of Bluebonnet Electric Cooperative, Inc. reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed in the above agenda, as authorized by Texas Government Code, Chapter 551, including but not limited to §551.071 – Consultation with Attorney, §551.072 – Real Property, §551.073 – Prospective Gifts, §551.074 - Personnel Matters, §551.076 – Security Devices, §551.086 - Utility Competitive Matters, and §551.087 Economic Development Negotiations.

Adjourn

Appendix

